



Dnyanganga Education Society, Mhaswad  
**Mandesh Institute of Pharmaceutical  
 Science & Research Center, Mhaswad**

Approved By : PCI, New Delhi, DTE-Mumbai, Govt. of Maharashtra  
 Affiliated to : Dr. Babasaheb Ambedkar Technological University, Lonere, Raigad

Add. : Survey No. 1124, Late Dhondiba Kodalkar Nagar, Mhaswad-Injbhav Road, Mhaswad-415509  
 Tal. Man, Dist. Satara. Contact : 02373 295800 dnyanganga512@gmail.com Website : www.mipsrc.edu.in

**Chairman**  
**Dr. Vivekanand Mane**

**Vice Chairman**  
**Mr. Balkrishna Lengare**

**Founder Secretary**  
**Mr. Dada Kodalkar**

**Principal**  
**Dr. Nagaraju Potnuri**

Ref. No. *PE5001MPSRC/Adm/2024-25/1012*

Date : *03/08/2024*

**INTERNAL AUDIT COMMITTEE**

The internal audit committee committed to providing independent, objective, and value-added assurance and consulting services. Mandesh institute of Pharmaceutical science and research Centre, Mhaswad here with internal audit department in the year 2019 & updated in academic Year 2024-2025.

Sr. No.	Name of the Committee Member	Designation in the Institution	Position in Internal Audit Committee
1	Dr. Naga Raju Potnuri	Principal	Chairman
2	Mr. Nilesh Shashikant Patole	Associate Professor	In Charge
3	Dr. Bhaskar Namdev Bangar	Associate Professor	Member
4	Ms. Rajashri Uttam Gorad	Associate Professor	Member
5	Mr. Vetel Nana Kodalkar	Associate Professor	Member
6	Mr. Ananda Bhimrao Waghmode	Associate Professor	Member
7	Ms. Puja Mohan Ghadge.	Associate Professor	Member
8	Mr. Vaibhav Dadarao Mahanur	Registrar	Member
9	Mr. Abdulhamid Abubakar Mulla	O.S.	Member
10	Mr. Dhananjay Uttam Dupade	Accountant	Member
11	Mr. Nagesh Narayan Lengare	Non-teaching Staff	Member
12	Ms. Payal Raju Mujavar	Non-teaching Staff	Member
13	Mr. Samadhan Kailas Kopardkar	Non-teaching Staff	Member
14	Ms. Yogita Mahadev Kale	Non-teaching Staff	Member



**PRINCIPAL**  
 Mandesh Institute Of Pharmaceutical  
 Science and Research Center  
 Mhaswad Tal. Dist. Satara



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Ref. No. DES02/MIPSRC/Admid/2024-25/1012

Date : 03/08/2024

## Responsibilities:

### Oversight Responsibilities

1. Review audit plans: Approve internal audit scope, objectives, and schedules.
2. Monitor audit execution: Track progress, identify delays, and ensure timely completion.
3. Review audit reports: Analyze findings, recommendations, and management responses.
4. Follow-up actions: Verify implementation of audit recommendations.

### Risk Management Responsibilities

1. Risk identification: Identify institutional risks and assess their impact.
2. Risk assessment: Evaluate risk mitigation strategies and controls.
3. Risk reporting: Report significant risks to management and governing body.

### Internal Control Responsibilities

1. Control evaluation: Assess effectiveness of internal controls.
2. Control design: Recommend improvements to internal controls.
3. Control implementation: Monitor implementation of new controls.

### Financial Management Responsibilities

1. Financial statement review: Review financial statements for accuracy.
2. Financial reporting: Ensure compliance with accounting standards and regulations.
3. Budgeting and forecasting: Review budgeting and forecasting processes.

### Compliance and Governance Responsibilities

1. Regulatory compliance: Ensure compliance with laws, regulations, and policies.
2. Policy review: Review institutional policies and procedures.
3. Governance: Evaluate governance practices and recommend improvements.



Principal  
 Mandesh Institute Of Pharmaceutical  
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 Mhaswad Tal. Dist. Satara